

7UDYLV ' %R\FH
8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR
&ROOHJH RI +XPDQLWLHV DQG 6RFLDO 6FLHQFHV

(PDL 7UDYLV %R\FH#XQFR HGX

(GXFDWLRQ

3K' 2KLR 8QLYHUVLW\
\$UHD RI 6WXG\ &XOWXUDO 6WXGLHV

0\$ 2KLR 8QLYHUVLW\
\$UHD RI 6WXG\ +LVWRU\

0\$ &ODIOLQ 8QLYHUVLW\
\$UHD RI 6WXG\ +LVWRU\

3URIHVVLQRQDO \$FDGHPLF ([SHULHQFH

\$VVRFLDWH 3URIHVVRU 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR

\$VVLVWDQW 3URIHVVRU 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR

5RQDOG 0F1DLU0 rg (U0 rgg (U0 rgg (U0 rgg (U0 UTm /F3 μ6 0 Gg (U0 UTm /F3 μ6 0 Gg (U0 U

5DFLVP DQG 'LVFULPLQDWLRQ LQ WKH 6SRUWLQJ :RUOG

%R\FH 7 &KXQQX : ,Q WKH :RUGV RI WKH 3/DVW 5KRQ
6RXWK &DUROLQD V /RQJ 7UDGLWLRQ RI :KLWH 6XSUHPDF\
9LJLQDQWHLWHPQW 7HQVH \$ -RXUQDO RI 5KHWRULF LQ 6RFLH

&KXQQX %UD\GD : %R\FH 7 6R \RX UHDOO\ ZDQW WR
3VHQVLWLYH TXDOLWDWLYH QWUHHUHQDWLFRQIDOWHRUXULHQDQQRJ 4XD
5HVHDFK 0HWKRGV

%R\FH 7 7RS %UDVV 3ROLVKLQJ 2WKHU 3HRSOH V %UD
0DUUHG /HJDF\ RI DQ \$IULFDQ \$PHULFDQ FROOHJH SUHVLGH
± 7KH -RXUQDO RI 3DQ \$IULFDQ 6WXGLHV

\$OOHQ 4 %R\FH 7 /LNH)DWKHU /LNH 6RQ" 5HIOHFWL
DQG *HQHUDWLRQDO &R-RXUSODORR \$RULRQ \$PHULFDQ 0DO
(GXFDWLRQ

&KXQQX %UD\GD : %R\FH 7 &KLOGV) 1R :RPDQ 1R
+HOP RI %ODFN 6WXGLHV RWU Q RR \$ BIDQH \$ MLVFDQ 6WXGLHV

%R\FH 7 &KXQQX %UD\GD : 1RW REOLJDWHG WR EH R
-DPDLFDQ DQG 6RXWK &DUROLQD QK Q R X Q F D O W R Q D Q \$ I H D G B O
6WXGLHV

%RRN

%R\FH 6WHDG\ DQG 0HDVXUH 7KH %LRJUDSK\ RI %HQQHU &
&DUROLQD 6WDWH &ROOHJH

%R\FH 7 &KXQQX +LVWRU SUHVLV %RXQDWH &2 8QLYHUVLW\ 3U
&RORUDGR

%RRN &KDSWHU

%R\FH 7 &KXQQX : +HLOPHLU % LQ SUHVV ,Q 'UV .PV
'RXJODV 3URPH RI 2XU +LVWRULFDQ 6WRQH V DUH 5RXJK DQ
/RRN \$W %XW 7KH\ \$UH 2XUV ¶ 3XVKLQJ 7%DFN \$JDLQVW V

%R\FH 7 &KXQQX %UD\GD :)HDU)DFWRU :KHQ %ODF
0LOLWDQW ,Q 1RYRWRQ R X D Q W Q R H V G H % O D F I N H (U S R Q L H Q F
1RUWK &DUROLQD 0F)DUODQG 3UHVV

%R\FH 7 &KXQQX %UD\GD : 3, VKDOO QRW EH PXIIOH
WKH ORVW \$IULFDQ \$PHULFDQ FRQJUHVVDPQ ± ,Q 0DV
%HIRUH 2EDPD \$ UHDSUDLVDO RI %ODFN RQ FRQS/SWUXFWL
6DQWD %DUEDUD &DOLIRUQLD \$%& &/,2

%RRN 5HYLHZ

%R\FH 7 \$UWKXU \$VKH 7HQQLV DQG -XVWLWK HQ WKR &LYLO
SS -RXUQDO RI \$IULFDQ \$PHULFDQ +LVWRU\

%R\FH 7 %URRNV 7LJHUV LQ WKH 7HPSHVW 6DYDQQDK 6WD
6WUXJJOH IRU &WKLQ GLJKRQV SS &KDUOHVWRQ

&DUROLQD +LVWRULFDO 0DJJ]LQH

%R\FH 7 &KXQQX %UDDGD RI GHVHJUHJDWLRQ - \$ 'H /DLQH
%ULJJV Y (OOLRW E\ 2SKH\LDHG /DRQH *RQS -RXUC
1HJUR (GXFDWLRQ

&KXQQX %UD\GD : %R\EFVWRULFDOO\ %ODFN FROOHJHV DQG
HQF\FORSHGLD E\) (ULN %URRNQGDHGG *DRQQ / 68/DUNV
-RXUQDO RI 1HJUR (GXFDWLRQ

&RQIHUHQFH \$EVWUDFW 3URFHHGLQJ

%R\FH 7 3μ, +RSH , 'RQ\W *HW .LOOHG IRU %HLQJ %ODFN 7R
OHGLD RQ 6W\OH DQG)DVKLRQ LQ WKBS\$JH RI , Q\DRQ\HFWW
/WG

/HVVRQ 3ODQ

%R\FH 7 &KXQQX %UD\GD 2UDQJHEXUJ 2DRVDF\$JHLFDQ
\$PHULFDQ 6WXGLHV &HQWHU
ZZZ R[IRUGDDVF FRP FRQWHQW OHVVRQBSODQV OHVVRQBS

2WKHU 3XEOLFDWLRQV

%R\FH 7 %UD\GD : 0 (DUOH :LOOLH ,Q +HQU\ /RXLV *DWH
+LJJLQERWK\$IRULFDQ \$PHULFDQ 1DWZL[RRQDG 8QLRYHUVLW\ 3UH

%R\FH 7 %UD\GD : 0 LQ SUHVV :KLWWHQEHUJ \$ - ,Q +H
%URRNV +LJJLQERWK\$IRULFDQ (\$PHULFDQ 1DWZL[RRQDG 8QLRYHUVLW\
3UHVV

%R\FH 7 &KXQQX %UD\GD : 0 0F1HLO -RVH\$K ,Q +H
(YHO\Q %URRNV +LJJLQERWK\$IRULFDQ (\$PHULFDQ 1DWZL[RRQDG %LRJUD
8QLYHUVLW\ 3UHVV

%R\FH 7 &KXQQX %UD\GD : 0 LQ SUHVV)LQQH\ (UQHVV
(YHO\Q %URRNV +LJJLQERWK\$IRULFDQ (\$PHULFDQ 1DWZL[RRQDG %LRJU
8QLYHUVLW\ 3UHVV

%R\FH 7 &KXQQX %UD\GD : 0 LQ SUHVV *DLQH\ /OR\G /
(YHO\Q %URRNV +LJJLQERWK\$IRULFDQ (\$PHULFDQ 1DWZL[RRQDG %LRJUD
8QLYHUVLW\ 3UHVV

%R\FH 7 &KXQQX %UD\GD : 0 :ULJKWHQ -RKQ ,Q +H
(YHO\Q %URRNV +LJJLQERWK\$IRULFDQ (\$PHULFDQ 1DWZL[RRQDG %LRJUD
8QLYHUVLW\ 3UHVV

%R\FH 7 7XUQHU %HQQHU & ,Q +HQU\ /RXLV *DWHV -L
+LJJLQERWK\$IRULFDQ \$PHULFDQ 1DWZL[RRQDG 8QLRYHUVLW\ 3UH

%R\FH 7 &KXQQX %UD\GD : 0 :KLWWDNHU 0LOOHU)
(YHO\Q %URRNV +LJJLQERWK\$IRULFDQ (\$PHULFDQ 1DWZL[RRQDG %LRJUD
8QLYHUVLW\ 3UHVV

1RQ MXULHG

%RRN &KDSWHU

%R\FH 7 LQ SUHV ,Q WKH)RRWVWHSV RI P\)DWKHU ,Q 7
(G +%&8 ([SHULHQFH 7KH %RRN

%RRN 5HYLHZ

%R\FH 7 &KXQQX %UD\GDMDPLQ (OLMDK 0D\ 6FKRRO 0DVW
0RYHPPHQW \$ %LVWUHQSK\YRO SS 6RXWK &DUROLQD
0DJD]LQH

3URIHVVLQRQDO 3UHVHQWDLRQV

,QYLWHG

-XULHG

%R\FH 7 \$XWKRU 3UHVHQWHU %XUFKHW 6 \$XWKRU 3
&XOWXUH \$VVRFLDWLRQ UHWLQJ DQ ,FRQ 7KH ,FRQRJUD
\$OEXUTXHUTXH 1HZ 0H[LFR)HEUXDU\

%R\FH 7 \$XWKRU 3UHVHQWHU)LOP DQG +LVWRU\ &RQ
\$P 2-¶ 2- 6LPSVRQ 5DFH DQG D 6HQVH RI +RPH LQ &RQW
6RFLHW\ LQ 2- 0DGH LQ \$PHULFD 1RYHPEHU

%R\FH 7 \$XWKRU 3UHVHQWHU)DVKLRQ DQG 0HGLD +LVW
V\PSRVLP ³µ, +RSH , 'RQ¶W *HW .LOOHG IRU %HLQJ %ODF
0HGLD RQ 6W\OH DQG)DVKLRQ LQ WKH \$JH RI %ODFN/LYHV
3KLODGHOSKLD 3\$ 2FWREHU

%R\FH 7 \$XWKRU 3UHVHQWHU 3RSXODU &XOWXUH \$VVRFL
=HDODQG WK \$QQXDO ,QWHUQDWLRQDO &RQIHUHQFH ³ &
6RFLDO 0HGLD DV D 6WUDWHJ\ WR 7HDFK WKH +LVWRU\ RI \\
&RQGHPQDWLRQ RI \$IULFDQ \$PHULFDQ \$FWLYLVWV \$WKOHW
:HOOLQJWRQ 1= -XO\

%R\FH 7 \$XWKRU 3UHVHQWHU \$VVRFLDWLRQ IRU WKH 6W
+LVWRU\ \$QQXDO 0HHWLQJ DQG &RQIHUHQFH ³µ«EXW WKH
7KRPDV 0LOOHU DQG WKH µ5H¶FRQVWUXFWLRQ RI D &ROOH
9\$ 2FWREHU

%R\FH 7 ' \$XWKRU 3UHVHQWHU 1HZ (QJODQG 5HJLRQDO
³5HVXUHFHFWLQJ 5HGHPDWLRQ 3ROLWLFV 5KHWRULF DQG
WKH 5HFRQVWUXFWLRQ DQG SRVW 5HFRQVWUXFWLRQ (UDV
7KH 5LYHUV 6FKRRO ± :HVWRQ 0\$ \$SULO

1RW ,QYLWHG

-XULHG

%R\FH 7 7KH \$VVRFLDWLRQ IRU WKH 6WXG\ RI \$IULFDQ \$PH
&RQIHUHQFH 7KH /LIH RI \$ - :KLWWHQEHUJ \$ &LYLO 5LJH
&DUROLQD 0HPSKLV 7HQHVH 6HSHWHPEHU

%R\FH 7 &KXQQX %UD\GD : ,QWHUQDWLRQDO -RXUQDO RI
+LVWRULFL]LQJ)HDU 7KH 5DFLDOL]DWLRQ RI 2EDPD¶V

&DPSDLJQ)UHLEXUJ *HUPDQ\ 'HFHPEHU
 %R\FH 7 7KH \$VVRFLDWLRQ IRU WKH 6WXG\ RI \$IULFDQ \$PHU
 &RQIHUHQFH \$Q 32XWVLGHU :LWKLQ' \$Q ([DPLQDWLRQ RI
 ([SHULHQFH DW 3KLOOLSV \$FDGHP\ -DFNVRQYLOOH
 %R\FH 7 ,QWHUQDWLRQDO -RXUQDO RI \$UWV DQG 6FLHQFHV
 3ROLVKHV 2WKHU 3HRSOHV %UDVV (YDOXDWLQJ WKH 0DU
 3UHVLGHQW +DUYDUG 8QLYHUVLW\ &DPEULGJH 0DVVDFK
 %R\FH 7 *ORYHU 7 .HHQ 5 :HVWHUQ 6RFLDO 6FLHQFH \$V
 6L[W\ <HUV RI +RSH DQG 5HVLVWDQFH \$ 5RXQGWEOH 'L
 /HJDFLHV RI WKH %URZQ 'HFLVLRQ 'HQYHU &RORUDGR \$
 %R\FH 7 6RFLHW\ IRU &LQHPD DQG 0HGLD 6WXGLHV \$QQXDO
 :KHQ %ODFN (TXDOLW\ LV)UDPHG DV 0LQDQW &KLFDJR
 %R\FH 7 0DUVWRQ & WK \$QQXDO (PEUDFLQJ &RPPXQLW\)
 &RPPXQLW\ (QJDJHPHQW (PSKDVLV 1HZ 0DMRU 8QLYHUVL
 *UHHOH\ &RORUDGR 1RYHPEHU
 %R\FH 7 &KXQQX %UD\GD : 1DWLRQDO &RXQFLO IRU %ODF
 &RQIHUHQFH 6R <RX 5HDOO\ :DQW WR ,QWHUYLHZ 0H" ,QV
 4XDOLWDWLYH 5HVHDFK 0HWKRG \$WODQWD *HRUJLD 0
 %R\FH 7 0DUVWRQ & WK \$QQXDO (PEUDFLQJ &RPPXQLW\)
 &RPPXQLW\ (QJDJHPHQW (PSKDVLV 1HZ 0DMRU 8QLYHUVL
 *UHHOH\ &RORUDGR 1RYHPEHU
 %R\FH 7 %LUQEDXP 0 \$OOHQ 4 1DWLRQDO \$VVRFLDWLRQ
 \$GPLQLVWUDWRUV 1\$63\$ 5HJLRQ ,9 :HVW &RQIHUHQFH 7
 SHUIRUPDQFHV DQG FRQVXPSWLRQ RI %ODFN PDVFXOLQLWV
 3:,V 'HQYHU &RORUDGR 1RYHPEHU
 %R\FH 7 &KXQQX %UD\GD : \$VVRFLDWLRQ IRU WKH 6WXG\
 +LVWRU\ ,VKDOO QRW EH PXIIOHG KHUH 7KRPDV (0LO
 FRQJUHVVPDQ ± 5LFKPRQG 9LUJLQLD 2FWREHU
 %R\FH 7 &DQDOHV * 6DHQ] % \$OOHQ / WK \$QQXDO 6X
 'LYHUVLW\ 6SHDNLQJ XS DJDLQVW UDFLVW UHPDUNV 2QH
 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR *UHHOH\ &RORUDGR
 %R\FH 7 WK \$QQXDO <DOH±%RXFKHW &RQIHUHQFH RQ 'LYH
 \$QQXDO &RQIHUHQFH %HQQHU & 7XUQHU 7KH 3KLOOLSV
 <DOH 8QLYHUVLW\ *UDGXDWH 6FKRRO RI \$UWV DQG 6FLHQF
 0DUFK
 %R\FH 7 0LG :HVWHUQ (GXFDWRQDO 5HVHDFK \$VVRFLDWL
 DJDLQVW WKH 0LWHUDWXUH 7KH SRUWUD\DO RI \$IULFDQ \$
 KLVWRULFDOO\ EODFN FROOHJHV DQG XQLYHUVLWLHV LQ P
 2FWREHU
 %R\FH 7 &DQDOHV * WK \$QQXDO 6XPPLW RQ 6RFLDO -XV
 7HDFKLQJ VRFLDO MXVWLWLFH WKURXJK WKHDWUH 8QLYHUV
 &RORUDGR \$SULO

%R\FH 7 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR\ VW \$QQXD

%R\FH 7 :ULWLQJ D :LQQQLQJ \$EVWUDFW IRU WKH +XPDQLWL
5HVHDFK 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR 0LFKHQH

%R\FH 7 0RGHUDWRU 7KH /HDGHUVKLS \$OOLDQFH 1DWLRQ
2ULHQWDWLRQ 1HWZRUNLQJ)XQGLQJ 6HVVLQV IRU +XPDQ
6WDPIRUG &RQQHFWLFXW -XO\

%R\FH 7 5HDG ,Q +RQRULQJ %ODFN \$PHULFDQV RI WKH 3D
/LEUDU\ 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR)HEUXDU\

%R\FH 7 3UHVLGHQWLDO 6FKRODUVKLS %DQTXHW 8QLYHUV

%R\FH 7 0RGHUDWRU 7KH /HDGHUVKLS \$OOLDQFH 1DWLRQ
2ULHQWDWLRQ 1HWZRUNLQJ)XQGLQJ 6HVVLQV IRU +XPDQ
+DUWIRUG 0DUULRW &RQQHFWLFXW -XO\

%R\FH 7 0RUWDU %RDUG &ROOHJLDWH +RQRU 6RFLHW\ ,QG
1RUWKHUQ &RORUDGR \$SULO

%R\FH 7 &KDLU 7KH 1DWLRQDO &RXQFLO IRU %ODFN 6WXG
(QVODYHPHQW ,GHQWLW\ 0HPRU\ \$WODQWD *HRUJLD

%R\FH 7 3DQHOLVW LJKHU (GXFDWLRQ DQG 6WXGHQW \$IID
%DJV /XQFKHV RQ 5HVHDFK 7KH μHVHQLDOL]HG SHUI
%ODFN 0DVFXOLQLW\ 6HSWHPEHU

%R\FH 7 0RGHUDWRU 7KH /HDGHUVKLS \$OOLDQFH 1DWLRQ
2ULHQWDWLRQ 1HWZRUNLQJ)XQGLQJ 6HVVLQV IRU +XPDQ
*UHHQZLFK &RQQHFWLFXW -XO\

%R\FH 7 %ODFN +LVWRU\ 0RQWK /HDGHUVKLS LQ WKH 7LP
\$IULFDQ \$PHULFDQ &ROOHJH 3UHVLGHQW WR SUHVHQW
&HQWHU)HEUXDU\

%R\FH 7 /HDGHUV (QJDJLQJ LQ \$FWLRQ WKURXJK 3DVVLQ

\$OOHQ / &DQDOHV * %R\FH 7 2QH 'D\ 8QLYHUVLW\ 6RFL
&RORUDGR -XO\

%R\FH 7 3DQHOLVW 7KH /HDGHUVKLS \$OOLDQFH 1DWLRQ
DQG &DUHHU 3DQHO (DVW %UXQVZLFN 1HZ -HUVH\ -XO\

%R\FH 7 3DQHOLVW 6HVVLQV ,,, &ORVLQJ WKH \$FKLHYHP
WKH \$IULFDQ \$PHULFDQ (GXFDWRU &ULVLV 7KH \$IULFDQ \$

%R\FH 7 &KDLU 7KH 1DWLRQDO &RXQFLO IRU %ODFN 6WXG
3V\FKRORJ\ RI \$IULFDQ 3HRSOH :RUOG 9LHZ 5DFLDO 6RFL
&RQVWUXFWLRQ 1HZ 2UOHDQV /RXLVLDQD 0DUFK

%R\FH 7 &KDLU 7KH 1DWLRQDO &RXQFLO IRU %ODFN 6WXG
\$IULFDQ %HOLHIV 0RGHUQ 3UDFWLFHV \$QFLHQW 5RRWV

5HVHDFK LQ 3URJUHVV

)DVKLRQ 6W\OH \$HVWKHWLHV DQG %ODFN /LYHV 0DWWHU 2Q *
, DP D JXHVW FR HGLWRU IRU D VSHFLDO LVVXH LQ WKH)DVKLRQ
WHQWDWLYH SXEOLFDWLRQ 6SULQJ)XOO PDQXVFULSWV D

6WHDG\ DQG 0HDVXUHG 7KH %LRJUDSK\ RI %HQQHU & 7XUQUH 3
&ROOHJH ± 2Q *RLQJ
0\ ERRN SURMHFW , DP ZRUNLQJ ZLWK WKH 8QLYHUVLW\ RI *HR
LQWHQG WR KDYH WKH PDQXVFULSW FRPSOHWHG E\ ODWH

*5\$176

)XQGHG

%R\FH 7 /LIH RI WKH 0LQG 6FKXOJH ,QWHUGLVFLSOLQDU\ 6SHDN
RI 1RUWKHUQ &RORUDGR)HEUXDU\ 0DUFK

%R\FH 7 &ROOHJH RI (GXFDWLRQ 5HVHDFK)XQG IRU 'LVVHUWD
8QLYHUVLW\ &ROOHJH RI (GXFDWLRQ \$XJXVW

%R\FH 7 5RQDOG 0F1DLU 6FKRODUV 3URJUDP *UDGXDWH \$VVLV
8QLYHUVLW\ 6HSWHPEHU

%R\FH 7 8QGHUJUDGXDWH \$GPLVVLRQV *UDGXDWH \$VVLVWDQW
6HSWHPEHU

%R\FH 7 /OR\G * %DOIRXU)HOORZVKLS 6SRQVRUHG E\ 1RUWK
)RXQGDWLRQ ,QF -XO\

%R\FH 7 'LYLVLRQ RI 6WXGHQW \$IIDLUV *UDGXDWH \$VVLVWDQW
6HSWHPEHU

%R\FH 7 'HSDUWPHQW RI +LVWRU\ *UDGXDWH 7HDFKLQJ \$VVLVW
8QLYHUVLW\ 6HSWHPEHU

%R\FH 7 6XPPHU 8QGHUJUDGXDWH 5HVHDFK)HOORZVKLS 6SR

1RW)XQGHG

%R\FH 7 6XPPHU +XPDQLWLHV ,QVWLWXWH 5HVHDFK)HOORZVK
&DOLIRUQLD /RV \$QJHOHV 8&/ \$ GHFOLQHG -XQH

7(\$&+,1*

7HDFKLQJ ([SHULHQFH

8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR

&RXUVHV 7DXJKW

\$)6 ,QWURGXFWRQ WR \$IULFDQD 6WXGLHV FRXUVHV

\$)6 'HYHORSHPHQW RI %ODFN ,GHQWLW\ FRXUVH FU
\$)6 \$IULFDQ \$PHULFDQ +LVWRU\ , FRXUVHV FUHGLW K
\$)6 \$IULFDQ \$PHULFDQ +LVWRU\ ,, FRXUVHV FUHGLW K
\$)6 \$IULFDQ \$PHULFDQV DQG 8 6 (GXFDWLRQ FRXUVHV
\$)6 \$VSHFWV RI WKH \$IULFDQ \$PHULFDQ ([SHULHQFH FRXU
\$)6 &RPPXQLW\ 6WXG\ 3URMHFW FRXUVHV FUHGLW KR
\$)6 +LVWRU\ RI %ODFNV LQ)LOP FRXUVH FUHGLW KRX
\$)6 \$IULFDQ \$PHULFDQ /HDGHUVKLS DQG 3ROLWLFV FRXUV
\$)6 'LUHFWHG 6WXGLHV FRXUVHV FUHGLW KRXUV
\$)6 6HPLQDU LQ \$IULFDQD 6WXGLHV FRXUVHV FUHGLW
+21 +RQRUV &RQQHFWLRQV 6HPLQDU ,, FRXUVH FUHGL
0&6 0XOWLFXOWXUDOLVP LQ WKH 8QLWHG 6WDWHV &RQFHSV
KRXUV
626& \$ *OREDO 3HUVSHFWLYH FRXUVHV FUHGLW KRXU
626& 6RFLDO 6FLHQFH DQG +LVWRULFDO 3HUVSHFWLYHV F
67(3 2EVHUYDWLRQ DQG \$QDO\VLV RI 6HFRQGDU\ 7HDFKLQJ
67(3 2EVHUYDWLRQ DQG \$QDO\VLV RI 6HFRQGDU\ 7HDFKLQJ
67(3 &OLQLFDO ([SHULHQFH 6HFRQGDU\ FRXUVHV FUH
67(3 6HFRQGDU\ 6WXGHQW 7HDFKLQJ FRXUVH FUHGLW

1HZ 3URJUDPV 'HYHORSHG 0DMRU 3URJUDP 5HYLVLHQ FRXUVH
1HZ FRXUVH V \$)6 \$IULFDQ \$PHULFDQ +LVWRU\
%DUDFN 2EDPD

6(59,&(

8QLYHUVLW\ 6HUFLH

&RPPHQFHPHQW 0DUVKDO &RPPHQFHPHQW &RPLWWHH 6HSWHP

&R (GLWRU 8QGHUJUDGXDWH 5HVHDFK -RXUQDO
&RPPLWWHH &KDLU /\$& &DWHJRU\ DQG
9LFH &KDLU /LEHUDO \$UWV &RXQFLO
-XGJH)DOO 8QGHUJUDGXDWH 5HVHDFK 6\PSRVLXP 2IILFH RI 8QO
1RYHPEHU
-XGJH)DOO 8QGHUJUDGXDWH 5HVHDFK 6\PSRVLXP &HQWHU IRU +
DQG WKH 2IILFH RI 8QGHUJUDGXDWH 5HVHDFK 1RYHPEHU
(GLWRULDO %RDUG 0HPEHU 8QGHUJUDGXDWH 5HVHDFK -RXUQDO
3DQHOLVW)DFXOW\ 6XFFHVV 7LSV 1HZ 6WXGHQW 2ULHQWDWLRQ
3DQHOLVW)DFXOW\ 3DQHO &HQWHU IRU +XPDQ (QULFKPHQW ± 6X
-XGJH 5HVHDFK 'D\ \$SULO
&RPPLWWHH 0HPEHU %ODFN +LVWRU\ 0RQWK 3ODQQLQJ &RPPLWW
)DFLOLWDWRU &DWHO\ VW \$ 6RFLDO -XVWLFH 5HWUHDW
&RPPLWWHH 0HPEHU 8QGHUJUDGXDWH &RPPHQFHPHQW 6WXGHQW
)DFXOW\ 0HQWRU 5RQDOG 0F1DLU 6FKRODUV¶ 3URJUDP
)DFXOW\ 6SRQVRU 5HVHDFK 'D\ \$SULO
&RPPLWWHH 0HPEHU 0DUWLQ /XWKHU .LQJ -U 3ODQQLQJ &RPPLWW
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&ROOHJH 6HUFLH

&RPPLWWHH 0HPEHU 'LYHUVLW\ \$GYLVRU\ %RDUG
%DQQHU %HUUHU +66)DOO &RQYRFDWLRQ \$XJXVW
'HSXW\ 0DUVKDOO ± &ROOHJH RI +XPDQLWLHV DQG 6RFLDO 6FLHQF
&RPPHQFHPHQW 'HFHPEHU
&RPPLWWHH 0HPEHU 8QGHUJUDGXDWH 6XFFHVV &RPPLWWHH 6HS
&RPPLWWHH &KDLU 'U 'DYLQ \$VNH¶V &RPSUHKHQVLYH 5HYLHZ
)DFLOLWDWRU &DWHO\ VW \$ 6RFLDO -XVWLFH 5HWUHDW
&RPPLWWHH 0HPEHU 8QGHUJUDGXDWH &RPPHQFHPHQW 6WXGHQW

2QH 'D\ 8QLYHUVLW\ -XO\

)DFXOW\ 6SRQVRU 5HVHDFK 'D\ \$SULO

&RPPLWWHH 0HPEHU 6HOHFWLRQ FRPPLWWHH IRU 8QLYHUVLW\ 3U
± DFDGHPLF \HDU 0DUFK

\$\$ (2 H[LW LQWHUYLHZHU IRU (QJOLVK FDQGLGDWH 'HSDUWPHQW

'HSDUWPHQW 6HUYLEFH

3URJUDP &RRUGLQDWRU \$IULFDQD 6WXGLHV 3URJUDP

3URJUDP 6HUYLEFH

&RPPLWWHH 0HPEHU 3URJUDP 5HYLHZ \$VVHVPHQW &RPPLWWHH

*XHVW 6SHDNHU %URZQ %DJ 'LVFXVLRQ RQ &ROLQ .DHSUQLFN
7UXPS 2FWREHU

3URIHVLRQDO 6HUYLEFH

*XHVW 6SHDNHU \$LPV &RPPXQLW\ &ROOHJH +XPDQ +XPDQ /HFWXU
6HSWHPEHU

6HVLRQ &KDLU 7KH /HDGHUVKLS \$OOLDQFH 1DWLRQDO 6\PSRVLX

3XEOLF &RPPXQLW\ 6HUYLEFH

0HPEHU 3RVW .DWULQD 5HFYHU\ 3URMHFW /RZHU 1LQWK :DUG 1

:\$5'6 \$1' +21256

2WKHU

)ULHQQ RI &+(\$ZDUG &HQWHU IRU +XPDQ (QULFKPHQW 8QLYHUVL

0\)DYRULWH 3URIHVVRU \$ZDUG *ROG .H\ &KDSWHU 0RUWDU %RDU
8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR \$SULO

2XWVWDQGLQJ)DYRULWH 3URIHVVRU \$ZDUG 'HOWD ;L &KDSWHU R
1RUWKHUQ &RORUDGR 0DUFK

)LUVW <HDU 6FKRODUV 2XWVWDQGLQJ)DFXOW\ 7KH 'HDQ RI 6WXG
+RXVLQJ DQG 5HVLGHQWLDO (GXFDWLRQ 8QLYHUVLW\ RI 1RUWK

7KH /HDGHUVKLS \$OOLDQFH QG 3K 'V /HDGHUVKLS \$OOLDQFH
\$XJXVW

+RQRUDEOH PHQWLRQ 'LYHUVLW\ LQ WKH &ODVVURRP \$ZDUG &RO
6FLHQFHV 8QLYHUVLW\ RI 1RUWKHUQ &RORUDGR

2XWVWDQGLQJ)DYRULWH 3URIHVVRU \$ZDUG 'HOWD ;L &KDSWHU R

1RUWKHUQ &RORUDGR

)LUVW <H DU 6FKRODUV 2XWVWDQGLQJ)DFXOW\ 2IILFH RI WKH 3UR
'HSDUWPHQW RI 5HVLGHQFH /LIH 8QLYHUVLW\ RI 1RUWKHUQ &R

'RFWRUDO 6FKRODU \$ZDUG 7KH /HDGHUVKLS \$OOLDQFH -XO\