



## Grant vs. Gift

Accurate classification and processing of external funds (gifts, grants and various types of contracts) are important parts of UNC's fiscal and fiduciary responsibilities in its role as a steward of public assets. Sponsor awards and gifts may be labeled in a variety of ways and may not reflect how the University will be required to manage the funding. Below are some general guidelines that should help you decide the appropriate contact office for assistance for your award or gift, especially for funding from corporations and foundations.

### Grant/Sponsored Program Criteria

A grant/sponsored program

- Money or property is to match a government-funded project.
-

- Donor refers to the award as a gift, donation, or contribution and intends the award to be a charitable gift as reflected by the absence of any quid pro quo.
- The gift is from a non-governmental source and is given for such activities as endowments, capital projects, general student financial assistance, or other general operations of the University/Foundation. The donor may direct the use of funds to a specific program area or purpose.
- The gift is irrevocable.
- No financial, technical, or progress reports are required.

Gifts are managed by the Office of Development.

If your award does not seem to fit in either category, contact [orsp@unco.edu](mailto:orsp@unco.edu) and we will work with the Office of Development and various other UNC offices to find the correct office to assist you.

**References:**

<sup>1</sup>University Regulations 3-7-114(2) Sponsored Programs

<sup>2</sup>University Regulations 3-7-107 Fund Raising Authority